



Thomaston Board of Finance
Minutes of the Regular Meeting of Tuesday November 15, 2011

Present: D. Colavecchio, Chairman, G. Seabourne, S. Turner, F. Treglia, M. Galbraith, K. Mosimann O'Sullivan

Also present: Lynda Mitchell, Superintendent of Schools; Sue Laone, Thomaston Schools Business Manager

1. Call to Order

The chairman called the meeting to order at 7.00pm.

2. Pledge of Allegiance

All present rose and recited the pledge.

3. Minutes

i.) Minutes 10-11-11 Regular Meeting

On a motion by K. Mosimann O'Sullivan, seconded by S. Turner the minutes of the Regular Meeting of 10-11-11 were approved with following corrections:

Under **WPCA Web discussion** on page 2 of the minutes, add the following information after the paragraph that ends with "televise 3000ft of sewer line on Clay St without cleaning:"

"The costs are estimated to be: \$3000 to televise the sewer line on Clay St; \$7000 to conduct test on High St. The costs will be paid by the WPCA."

Also on Page 2, in the sentence which states: "Theses items will be funded by a Bond Anticipation note" change "will" to "may". Vote: Unanimous

Minutes 10-25-11 Special Meeting

On a motion by KMLO, seconded by S. Turner, the minutes of the meeting of 10-25-11 were approved as presented. Vote: Unanimous

4. Election of Officers: no action

5. New Business

i.) BOE update

Sue Laone presented a proposal that would allow the Board of Education to create a special fund in which to place any unexpended revenue at the end of the fiscal year for the purpose of establishing a fund out of which the school department could make purchases of capital equipment.

On a motion by S. Turner, seconded by M. Galbraith it was voted to allow the Board of Education to set up an Unexpended Education Funds Account under State Statute Section 10-248a which will be a non-lapsing fund in which the Board of Education may deposit up to 1% of the total budgeted appropriation from the prior year with the use of such funds restricted to the Non-Lapsing Education Fund Policy. Vote: Unanimous

Ms. Laone reported that the oven at the Thomaston Center School needs to be replaced. The Board of Education requested that funds allocated in the 2011-2012 Capital and Non-Recurring Account Fund for insulation of pipes at the Thomaston Center School be used instead to purchase new ovens for the Center School at a cost of \$7,650. The pipes will be insulated as part of the energy audit with ECG.

On a motion by M. Galbraith, seconded by K. Mosimann O'Sullivan it was voted to reallocate \$10,000 in the Capital and Nonrecurring Fund from insulating pipes to cover the cost of a new oven for the Center School at a cost of \$7650. Vote: Unanimous

Sue Laone further reported that the cost of one boiler for the high school will be \$23,878. She also reported that valves have failed in the high school air conditioning system and 2 more are about to fail.

On a motion by K. Mosimann O'Sullivan, seconded by S. Turner, it was voted to authorize the Board of Education to replace 2 valves in the air conditioning system at the high school at a cost not to exceed \$6000. Vote: Unanimous

ii.) Dump truck sale

On a motion by K. Mosimann O'Sullivan, seconded by M. Galbraith, it was voted to amend the agenda to read "1994 Explorer Sale" instead of "Dump Truck Sale". Vote: Unanimous

A list of bids for the 1994 Ford Explorer was presented to the Board. The highest bid was \$350.

On a motion by S. Turner, seconded by K. M. O'Sullivan, it was voted to sell the 1994 Ford Explorer to the highest bidder. Vote: Unanimous

6. Old Business

i.) Road Bond Update

Town Finance Manager, Tracy Decker, presented the following:

\$10,853,577.02 Authorized for Road Bond Project

\$6,082,764.02 Funds spent as of 11-14-11

\$4,770,813. Funds remaining

7. Communications

WPCA Superintendent R. Tingle reported that the pipes at the bottom of Clay St. need "serious cleaning" to remove blockages. However, no crumbling pipes have been found yet.

8. Financial Director's Report

The Finance Director reported that the settlement of the \$3,750,000 G.O. Bond Anticipation Note will take place on Wednesday November 9, 2011. The premium is \$16,200. The BANs will mature on August 9, 2012 and the interest due will total \$28,125.

A memo dated November 9, 2011 to Tracy Decker from Ken Koval Finance Director of the Thomaston Fire Dept. was presented. It indicates that the per-call fees to be paid out for the July-November 2011 period are estimated to be \$36,113. The balance in the account is \$1700.

9. Selectman's Report

Selectman Mone was not present because he was chairing a special meeting of the selectmen.

10. Member Comment

K. Mosimann O'Sullivan reported that the Communications Committee is developing an estimated cost of a new system and she will have more information at the next Board of Finance meeting. The transmitter is not repairable.

10. Member Comment

D. Colavecchio thanked M. Galbraith for her service to the Board. M. Galbraith thanked the Board members for their commitment, dedication, and collegiality.

11. Public Comment

T. Durso – Noted that putting more money into the Board of Education Capital Improvement account would help them keep up with needed repairs and replacements.

12. Adjournment

On a motion by S. Turner, seconded by G. Seabourne it meeting was adjourned at 8:00pm.

Vote: Unanimous

Marie Galbraith

Secretary, Thomaston Board of Finance