

# Town of Thomaston



## Proposed Budget

***July 1, 2015 - June 30, 2016***

### **Board of Finance:**

George Seabourne, Chairman  
Michael Madow  
Frank Treglia  
Stephen Turner  
Luke Freimuth  
Thomas Duffany

### **Board of Selectmen:**

Edmond Mone, First Selectman  
Bruce Barrett  
Kristin Mosimann

### **Finance Director**

Tracy A. Decker, C.P.A.

## Budget in Brief

The proposed operating budget of \$25,609,068 represents a \$227,868 (0.90%) increase in spending from the previous year's budget of \$25,381,200. To help offset increases in taxes, the Board of Finance allocated the use of \$160,000 in fund balance reserves. The mill rate will remain at 33.63, resulting in no increase in taxes to its residents. The basic elements of the expenditures are as follows:

	<u>2014-2015</u>	<u>2015-2016</u>	Increase (Decrease)
Town Operating Expenditures	\$ 7,528,781	\$ 7,803,634	\$ 274,853
Board of Education	14,466,784	14,796,750	329,966
Debt Service	2,940,000	2,800,000	(140,000)
Capital Outlay	<u>445,635</u>	<u>208,684</u>	<u>(236,951)</u>
<b>Total Budget</b>	<b>\$25,381,200</b>	<b>\$25,609,068</b>	<b>\$ 227,868</b>

The Budget has two main components – revenues and expenditures. The amount needed to be raised by taxes, or the tax levy, is the result of the budgeted expenditures minus budgeted non-tax revenues (this includes estimates of delinquent taxes and interest from prior years). A mill rate is then calculated using the Grand List as a basis for distributing the tax burden.

The goal during the budget process is to accomplish the following objectives: minimize the potential tax increases to residents; implement efficiency and effectiveness throughout the Town; maintain and enhance services provided to Town residents; maintain or improve town infrastructure; and maintain an unrestricted general fund balance of not less than five (5) percent nor more than ten (10) percent of the total operating general fund expenditures.

When compiling the budget information, there were several items worth noting that impacted the budget process.

Original department requests have been reduced by the Board of Selectmen and the Board of Finance by \$130,183 to come up with a sound fiscally responsible budget which maintains services. Town expenditures as a whole compared to the 2014-2015 budget have increased by \$227,868 which includes a \$329,966 increase for education.

In 2012, the Town approved a spending authorization of \$3,165,000 for an energy performance project that included upgrades to mechanical equipment, weatherization of all buildings, the addition of geothermal heating/cooling at Town Hall, water conservation measures and a switch to gas from oil at the schools. The utility savings recognized as a result of these changes are reflected in each department's budget and are offset by an increase in debt service to cover the bond payments.

The Town's recent debt issuances include \$3,475,000 for a town wide communication system, \$2,250,000 to repair/replace the roofs on the three schools, town hall, library and fire house, \$600,000 for the purchase of fire apparatus to replace two aging vehicles, \$300,000 for the purchase of computers and other technology equipment for the schools and \$145,000 for a payloaders with a wing attachment for the highway department. Additionally, \$50,000 was borrowed by the Town but the payment will be made from funds received from the Thomaston Volunteer Ambulance Corp and will not increase taxes.

In addition to bonded projects, there are also funds included in the operating budget for capital expenditures. The capital improvement amount included in the original 2014-2015 budget was \$164,500 which was increased by \$281,135 transferred from surplus for the Kennedy Road project. The 2015-2016 budgeted capital amount is \$208,684. Capital improvements requests from all town departments totaled approximately \$14 million for repairs and replacement of town infrastructure, buildings and equipment.

The final item to consider as part of the budget process is the non-tax revenue. This revenue is flat or slightly decreased in several areas. Due to increased collections of delinquent taxes over the past several years, the amount that is considered collectible for prior taxes and interest has decreased. Charges for services and other income are experiencing little, if any, increases. Interest income is expected to remain flat due to continued lower interest rates. Additionally, the State has indicated that there will be virtually no change in grant revenue from the prior year.

**Fund Balance** – One measure of a Town’s financial strength is the level of its fund balances (the amount in which revenues have exceeded expenditures cumulatively). Bond rating agencies consider a 5-10% ratio of fund balance to general fund expenditures to be deemed a healthy financial cushion allowing the Town to be in a position to adequately address potential fiscal emergencies. The Town’s audited unassigned general fund balance at June 30, 2014 was \$3,140,109.

Fund balance, June 30, 2014.....	\$ 3,140,109
Use of surplus 2014-2015 budget.....	(250,000)
Transferred to Capital – Kennedy Drive project.....	(281,135)
Use of surplus 2015-2016 budget.....	<u>( 160,000)</u>
Remaining fund balance.....	2,448,974
Total Expenditures as proposed.....	25,609,068
Ratio of Fund Balance to Total Expenditures	9.6%

The Town’s current Bond Rating from Standard & Poors is AA due to its ability to maintain a healthy fund balance and its management of Town finances. Any further reduction in fund balance could affect this rating for further debt issuances and increase the interest rates the Town would have to pay for future borrowing.

**Mill Rate Calculation-** The Board of Finance uses a collection rate of 98% for taxes based on past collection rate experience. The value of 1 mill equals \$529,182. Also included in the property tax revenue is an estimated \$115,000 for motor vehicle supplement.

Taxable grand list (net of allowance for appeals).....	\$ 539,981,844
Collection rate	<u>* 98.0%</u>
Value of 1 Mill	\$529,182,207 / \$1,000 = \$529,182
Total Expenditures	\$ 25,609,068
Less Revenue other than taxes	(7,696,893)
Less Motor Vehicle Supplement	<u>(115,000)</u>
Total Taxes needed	\$ 17,797,175 / \$529,182 = 33.63 mills

$$\text{Your tax bill} = \frac{\text{Taxable Assessed Value}}{1000} \times 33.63$$

**Revenue** – Thomaston started the budget process with an increase in revenue of \$46,005 in charges for services and decreases of \$4,321 in state aid and \$7,884 in miscellaneous income. Without the use of general fund surplus, the proposed mill rate would have been 33.93.

**Expenditures** – Thomaston’s increase in expenditures are primarily contractual and fixed costs. These costs include health & dental insurance premiums, liability and workers compensation insurance and third party contracted services. The Town has exercised all savings opportunities in the bid process including heat, electric, telephone, audit, actuary, insurances, information technology services, gas & diesel, HVAC maintenance, and office supplies. The Town has been diligent to shop for all the services it purchases at the best possible prices.

**Efficiencies in Government** - The Town has and continues to look for ways to be more efficient and cut costs. Some of the Town’s accomplishments are as follows:

- Entered into an energy performance contract for all town buildings in which energy efficient changes were made to all Town buildings. The energy savings recognized annually will pay for the cost of the energy upgrades;
- Successfully reduced large increases in health care costs by negotiating high deductible health plans for all unions;
- Negotiated the change from a defined benefit plan to a defined contribution plan;
- The Town also recognizes the importance of long-term planning vs. pay-as-you-go, in order to maintain the town’s infrastructure, buildings, sewer and equipment, through the adoption of a comprehensive long-term capital improvement policy.
- Management supports its revenue generating departments by providing adequate staffing to insure proper permitting, enforcement of regulations and equitable assessments to all its residents and businesses.

## ANNUAL BUDGET SUMMARY

For the year July 1, 2015 through June 30, 2016

Based on Mill Rate of 33.63

	ACTUAL 2013-2014	BUDGETED 2014-2015	PROPOSED 2015-2016	Increase (Decrease)	Percent Change
<b>REVENUE:</b>					
Property Taxes.....	\$ 18,134,271	\$ 17,782,772	\$ 18,347,975	\$ 565,203	3.18%
Charges for services.....	266,698	248,795	294,800	46,005	18.49%
Intergovernmental.....	6,710,374	6,775,614	6,771,293	(4,321)	-0.06%
Investment Income.....	6,208	10,000	10,000	-	0.00%
Other income.....	31,062	17,884	10,000	(7,884)	-44.08%
Other financing sources.....	15,000	546,135	175,000	(371,135)	-67.96%
<b>TOTAL REVENUE</b>	<b>25,163,613</b>	<b>25,381,200</b>	<b>25,609,068</b>	<b>227,868</b>	<b>0.90%</b>
<b>OPERATING EXPENDITURES:</b>					
General Government.....	3,494,547	3,723,713	3,838,284	114,571	3.08%
Public Safety.....	1,522,893	1,556,132	1,620,532	64,400	4.14%
Public Works.....	1,637,099	1,588,373	1,634,667	46,294	2.91%
Health & Welfare.....	81,645	87,527	89,761	2,234	2.55%
Culture and recreation.....	407,406	400,929	442,190	41,261	10.29%
Housing & Development.....	108,882	139,607	145,110	5,503	3.94%
Education.....	14,249,880	14,466,784	14,796,750	329,966	2.28%
Operating subsidies to other funds.....	237,520	32,500	33,090	590	1.82%
<b>TOTAL OPERATING EXPENDITURES:</b>	<b>21,739,872</b>	<b>21,995,565</b>	<b>22,600,384</b>	<b>604,819</b>	<b>2.75%</b>
<b>DEBT SERVICE (See Schedule D).....</b>	<b>3,085,813</b>	<b>2,940,000</b>	<b>2,800,000</b>	<b>(140,000)</b>	<b>-4.76%</b>
<b>CAPITAL EXPENDITURES (See Schedule</b>	<b>214,257</b>	<b>445,635</b>	<b>208,684</b>	<b>(236,951)</b>	<b>-53.17%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 25,039,942</b>	<b>\$ 25,381,200</b>	<b>\$ 25,609,068</b>	<b>\$ 227,868</b>	<b>0.90%</b>

**TOWN OF THOMASTON  
SCHEDULE OF REVENUE**

For the year Ending June 30, 2016

Based on Mill Rate of **33.63**

	ACTUAL 2013-2014	BUDGETED 2014-2015	PROPOSED 2015-2016	Increase (Decrease)	
<b>PROPERTY TAXES:</b>					
1 Property Tax - Current.....	\$ 17,622,869	\$ 17,291,822	\$ 17,912,175	\$ 620,353	3.59%
2 Property Tax - Prior Years.....	276,906	300,000	275,000	(25,000)	-8.33%
3 Interest and lien fees.....	195,330	150,000	125,000	(25,000)	-16.67%
206 Taxes from Housing Authority - P.I.L.O.T.....	17,303	15,950	16,973	1,023	6.41%
207 Telecommunication property tax.....	21,863	25,000	18,827	(6,173)	-24.69%
<b>TOTAL PROPERTY TAXES</b>	<b>18,134,271</b>	<b>17,782,772</b>	<b>18,347,975</b>	<b>565,203</b>	<b>3.18%</b>
<b>CHARGES FOR SERVICES:</b>					
22 Building permits.....	37,512	40,000	50,000	10,000	25.00%
23 Conveyance tax.....	35,481	35,000	35,000	-	0.00%
24 Special duty police reimbursements.....	42,859	40,000	60,000	20,000	50.00%
26 Accident reports.....	397	285	300	15	5.26%
27 Gun permits.....	4,385	2,000	4,000	2,000	100.00%
28 Vendor permits.....	50	300	300	-	0.00%
30 Zoning and land use fees.....	6,783	8,500	7,500	(1,000)	-11.76%
31 Minibus fares.....	444	800	500	(300)	-37.50%
33 Recreation - Nystrom's park.....	3,500	3,675	3,500	(175)	-4.76%
34 CGS51-56a (d) Police ticket revenue sharing.....	-	835	-	(835)	-100.00%
35 Other licenses, fees and permits.....	-	100	1,000	900	900.00%
36 Fingerprinting.....	75	200	-	(200)	-100.00%
37 Town of Litchfield sewer upgrade.....	8,868	8,867	8,867	-	0.00%
54 Dam Patrol.....	16,733	16,733	16,733	-	0.00%
151 False alarms.....	-	300	-	(300)	-100.00%
152 Parking tickets.....	895	200	1,000	800	400.00%
225 Dog fines & fees.....	3,206	4,000	3,500	(500)	-12.50%
214 Rent of Tower.....	82,722	72,000	87,600	15,600	21.67%
217 Rent of Opera House.....	15,000	15,000	15,000	-	0.00%
999 PA 09-229 LOCIP project funding.....	7,788	-	-	-	#DIV/0!
<b>TOTAL CHARGES FOR SERVICES</b>	<b>266,698</b>	<b>248,795</b>	<b>294,800</b>	<b>46,005</b>	<b>18.49%</b>
<b>INTERGOVERNMENTAL REVENUE:</b>					
89 PILOT-State owned property.....	34,950	38,453	37,477	(976)	-2.54%
86 PILOT-Elderly freeze.....	2,000	-	-	-	#DIV/0!
87 PILOT-Elderly homeowner.....	54,912	56,375	61,434	5,059	8.97%
91 PILOT-Veterans.....	9,503	8,448	13,990	5,542	65.60%
90 PILOT-Totally disabled.....	875	845	1,042	197	23.31%
53 Property tax Relief.....	371,822	371,822	395,346	23,524	6.33%
79 Land authorization.....	1,513	1,414	1,513	99	7.00%
83 Local capital improvement program (LOCIP).....	54,334	54,334	53,187	(1,147)	-2.11%
60 Education cost sharing.....	5,677,866	5,737,258	5,737,258	-	0.00%
59 Commitments for school construction.....	178,723	162,059	155,339	(6,720)	-4.15%
65 School transportation -public.....	46,684	54,080	49,127	(4,953)	-9.16%
68 Special education excess.....	2,562	-	-	-	#DIV/0!
84 Mashantucket Pequot.....	42,299	40,221	41,872	1,651	4.10%
78 Town aid road.....	224,305	224,305	223,708	(597)	-0.27%
100 Municipal Video Competition Trust Grant.....	8,026	-	-	-	#DIV/0!
104 FEMA Public Assistance.....	-	26,000	-	(26,000)	-100.00%
<b>TOTAL INTERGOVERNMENTAL</b>	<b>6,710,374</b>	<b>6,775,614</b>	<b>6,771,293</b>	<b>(4,321)</b>	<b>-0.06%</b>

**TOWN OF THOMASTON**  
**SCHEDULE OF REVENUE**  
For the year Ending June 30, 2016  
Based on Mill Rate of **33.63**

	ACTUAL 2013-2014	BUDGETED 2014-2015	PROPOSED 2015-2016	Increase (Decrease)	
<b>181 INVESTMENT INCOME</b> .....	<b>6,208</b>	<b>10,000</b>	<b>10,000</b>	-	0.00%
<b>OTHER INCOME:</b>					
208 Recyclables rebate.....	-	-	5,000	5,000	#DIV/0!
209 Sales of capital assets.....	8,924	-	-	-	#DIV/0!
215 Miscellaneous.....	22,138	17,884	5,000	(12,884)	-72.04%
<b>TOTAL OTHER INCOME</b>	<b>31,062</b>	<b>17,884</b>	<b>10,000</b>	<b>(7,884)</b>	<b>-44.08%</b>
<b>OTHER FINANCING SOURCES:</b>					
230 Surplus prior years.....	-	531,135	160,000	(371,135)	-69.88%
242 Thomaston EMS Fund.....	15,000	15,000	15,000	-	0.00%
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>15,000</b>	<b>546,135</b>	<b>175,000</b>	<b>(371,135)</b>	<b>-67.96%</b>
<b>TOTAL GENERAL FUND REVENUE AND OTHER FINANCING SOURCES</b>	<b>\$ 25,163,613</b>	<b>\$ 25,381,200</b>	<b>\$ 25,609,068</b>	<b>\$ 227,868</b>	<b>0.90%</b>

**TOWN OF THOMASTON**  
**SCHEDULE OF EXPENDITURES**

For the year Ending June 30, 2016

Based on Mill Rate of **33.63**

	ACTUAL 2013-2014	BUDGETED 2014-2015	PROPOSED 2015-2016	Increase (Decrease)	
<b>GENERAL GOVERNMENT</b>					
100 Board of Selectmen.....	\$ 108,414	\$ 109,857	\$ 113,011	3,154	2.87%
102 Elections.....	17,486	22,154	22,273	119	0.54%
104 Board of Finance.....	1,500	1,800	2,400	600	33.33%
106 Treasurer.....	175,443	178,254	181,109	2,855	1.60%
107 Computer Information systems.....	23,892	24,205	34,217	10,012	41.36%
108 Independent audit.....	46,775	54,025	55,025	1,000	1.85%
110 Legal.....	69,217	93,000	95,000	2,000	2.15%
114 Tax Collector.....	107,414	112,268	112,592	324	0.29%
118 Tax Assessor.....	117,271	119,625	121,859	2,234	1.87%
120 Board of Assessment Appeals.....	3,100	3,150	3,150	-	0.00%
122 Insurance.....	346,933	374,696	410,345	35,649	9.51%
124 Town Hall Operations & Maintenance.....	205,677	198,498	204,218	5,720	2.88%
126 Town Clerk.....	51,494	52,911	53,535	624	1.18%
128 Probate court.....	3,824	3,853	4,083	230	5.97%
130 Social Security.....	202,309	210,000	220,000	10,000	4.76%
131 Unemployment Expense.....	3,876	3,500	5,000	1,500	42.86%
132 Pension - Town Employees.....	632,474	583,618	586,165	2,547	0.44%
133 Pension - Volunteer Firefighters and Ambulance	110,300	133,200	116,000	(17,200)	-12.91%
134 Medical / Life insurance.....	644,768	734,269	734,973	704	0.10%
136 Retirees Medical Insurance.....	614,118	602,568	655,572	53,004	8.80%
138 Council of Governments.....	3,368	3,368	2,863	(505)	-14.99%
140 CT Conference of Municipalities.....	4,894	4,894	4,894	-	0.00%
142 Contingency.....	-	100,000	100,000	-	0.00%
<b>TOTAL GENERAL GOVERNMENT</b>	<b>3,494,547</b>	<b>3,723,713</b>	<b>3,838,284</b>	<b>114,571</b>	<b>3.08%</b>
<b>PUBLIC SAFETY</b>					
200 Police.....	928,189	989,749	999,749	10,000	1.01%
204 Emergency Management.....	-	5,055	10,920	5,865	116.02%
206 Communications and Dispatch.....	274,715	271,910	292,654	20,744	7.63%
208 Fire Protection.....	171,602	134,557	150,503	15,946	11.85%
210 Fire Marshal.....	23,209	30,497	26,717	(3,780)	-12.39%
212 Ambulance.....	59,012	58,250	67,675	9,425	16.18%
214 Tree Removal.....	3,850	6,000	10,000	4,000	66.67%
216 Animal Control.....	62,316	60,114	62,314	2,200	3.66%
<b>TOTAL PUBLIC SAFETY</b>	<b>1,522,893</b>	<b>1,556,132</b>	<b>1,620,532</b>	<b>64,400</b>	<b>4.14%</b>
<b>PUBLIC WORKS</b>					
300 Highways.....	510,458	498,225	526,099	27,874	5.59%
302 Town Aid Road.....	224,798	224,305	223,708	(597)	-0.27%
304 Snow and Ice Removal.....	197,278	143,550	143,550	-	0.00%
306 Street Lighting.....	63,816	64,250	64,250	-	0.00%
308 Fire Hydrants.....	167,839	174,000	171,000	(3,000)	-1.72%
310 Solid Waste and Recycling.....	455,063	464,043	493,860	29,817	6.43%
314 Groundwater remediation-Town garage.....	17,847	20,000	12,200	(7,800)	-39.00%
<b>TOTAL PUBLIC WORKS</b>	<b>1,637,099</b>	<b>1,588,373</b>	<b>1,634,667</b>	<b>46,294</b>	<b>2.91%</b>

**TOWN OF THOMASTON**  
**SCHEDULE OF EXPENDITURES**

For the year Ending June 30, 2016

Based on Mill Rate of **33.63**

	ACTUAL 2013-2014	BUDGETED 2014-2015	PROPOSED 2015-2016	Increase (Decrease)	
<b>HEALTH AND WELFARE</b>					
402 Medical Services.....	4,890	7,115	7,115	-	0.00%
404 Torrington Area Health District.....	39,974	41,666	42,065	399	0.96%
406 Northwest Regional Mental Health Board.....	862	857	854	(3)	-0.35%
408 Social Services.....	17,359	17,779	18,173	394	2.22%
410 Elderly Nutrition.....	3,174	3,525	3,800	275	7.80%
412 Susan B Anthony Project.....	1,500	1,500	2,000	500	33.33%
414 Central Naugatuck Valley Regional Action Council	-		787	787	#DIV/0!
416 Minibus.....	12,886	14,085	13,967	(118)	-0.84%
418 Veterans Administration.....	1,000	1,000	1,000	-	0.00%
<b>TOTAL HEALTH AND WELFARE</b>	<b>81,645</b>	<b>87,527</b>	<b>89,761</b>	<b>2,234</b>	<b>2.55%</b>
<b>CULTURE AND RECREATION</b>					
500 Parks & Recreation.....	85,594	82,100	102,095	19,995	24.35%
502 Memorial Day.....	1,750	1,750	1,750	-	0.00%
504 Nystrom's Park.....	15,087	12,500	-	(12,500)	-100.00%
508 Public Library.....	304,975	304,579	338,345	33,766	11.09%
<b>TOTAL CULTURE AND RECREATION</b>	<b>407,406</b>	<b>400,929</b>	<b>442,190</b>	<b>41,261</b>	<b>10.29%</b>
<b>HOUSING &amp; DEVELOPMENT</b>					
600 Conservation Commission.....	1,795	1,795	1,795	-	0.00%
614 Economic Development.....	436	2,200	2,000	(200)	-9.09%
616 Housing, Land Use & Development.....	106,651	135,612	139,715	4,103	3.03%
650 Brownfields.....	-	-	1,600	1,600	#DIV/0!
<b>TOTAL HOUSING &amp; DEVELOPMENT</b>	<b>108,882</b>	<b>139,607</b>	<b>145,110</b>	<b>5,503</b>	<b>3.94%</b>
<b>EDUCATION</b>					
700 EDUCATION.....	<b>14,249,880</b>	<b>14,466,784</b>	<b>14,796,750</b>	<b>329,966</b>	<b>2.28%</b>
<b>OTHER FINANCING USES</b>					
800 Debt Service Fund (See Schedule C).....	3,085,813	2,940,000	2,800,000	(140,000)	-4.76%
904 Hillside Cemetery.....	26,000	26,000	26,000	-	0.00%
908 Capital or Nonrecurring (See Schedule B).....	214,257	445,635	208,684	(236,951)	-53.17%
910 Opera House.....	205,654	-	-	-	#DIV/0!
914 Seth Thomas/Bradstreet House.....	5,866	6,500	7,090	590	9.08%
<b>TOTAL OTHER FINANCING USES</b>	<b>3,537,590</b>	<b>3,418,135</b>	<b>3,041,774</b>	<b>(376,361)</b>	<b>-11.01%</b>
<b>TOTAL EXPENDITURES AND OTHER FINANCING</b>	<b>25,039,942</b>	<b>25,381,200</b>	<b>25,609,068</b>	<b>227,868</b>	<b>0.90%</b>

**TOWN OF THOMASTON**  
**SEWER DEPARTMENT EXPENDITURES**  
**Special Revenue Fund 202**  
For the year Ending June 30, 2016

		ACTUAL	BUDGETED	PROPOSED	Increase	
		2013-2014	2014-2015	2015-2016	(Decrease)	Percent
<b>REVENUE</b>						
320-021	SEWER USE FEES	\$ 1,062,417	\$ 1,256,596	\$ 1,264,234	\$ 7,638	0.6%
320-035	INTEREST	55,890	-	-	-	#DIV/0!
320-036	LIENS	41,443	-	-	-	#DIV/0!
		1,159,750	1,256,596	1,264,234	7,638	0.6%
<b>SALARIES &amp; BENEFITS:</b>						
510-250	SALARIES & WAGES-REGULAR	397,900	411,458	397,033	(14,425)	-3.5%
510-252	SALARIES & WAGES -OVERTIME	10,122	13,650	16,634	2,984	21.9%
515-277	CLOTHING ALLOWANCE	5,547	4,962	6,000	1,038	20.9%
515-281	FRINGE-SOCIAL SECURITY	31,913	31,411	31,646	235	0.7%
515-282	FRINGE-HEALTH INSURANCE	199,006	215,690	215,264	(426)	-0.2%
515-289	FRINGE-PENSION	76,210	80,000	83,507	3,507	4.4%
		720,698	757,171	750,084	(7,087)	-0.9%
<b>PURCHASED/CONTRACTED SERVICES:</b>						
520-300	DATA PROCESSING	4,650	4,700	5,000	300	6.4%
520-305	PROF & TECH SVC-LEGAL	4,210	4,000	4,000	-	0.0%
520-310	PROF & TECH SVC-OTHER	16,361	5,200	6,500	1,300	25.0%
520-320	EDUCATION & TRAINING	915	1,000	1,000	-	0.0%
520-411	WATER/SEWER CHARGES	17,589	20,500	20,500	-	0.0%
520-414	SLUDGE REMOVAL	84,789	96,000	98,000	2,000	2.1%
520-415	TOXICITY TESTING	5,476	5,717	6,000	283	5.0%
520-416	DEP-NITROGEN TESTING	10,367	14,633	14,700	67	0.5%
520-430	CONTRACTED REP & MAINT-VEHICLE	4,049	1,500	3,000	1,500	100.0%
520-432	CONTRACTED REP & MAINT-SEWER	48,069	39,000	45,000	6,000	15.4%
520-530	TELEPHONE	26,552	27,570	17,000	(10,570)	-38.3%
520-540	ADVERTISING	1,135	400	400	-	0.0%
520-555	ASSOCIATION DUES FEES PERMITS	2,971	2,500	3,000	500	20.0%
520-580	TRAVEL	134	250	250	-	0.0%
		227,267	222,970	224,350	1,380	0.6%
<b>SUPPLIES:</b>						
530-610	GENERAL SUPPLIES	9,053	8,000	9,000	1,000	12.5%
530-612	POSTAGE & FREIGHT	1,447	1,800	1,800	-	0.0%
530-622	ELECTRICITY	149,804	154,000	160,000	6,000	3.9%
530-624	HEATING FUEL	34,919	21,655	26,000	4,345	20.1%
530-626	GASOLINE/DIESEL & OIL	5,195	6,000	6,000	-	0.0%
530-630	MATERIAL	22,484	20,000	20,000	-	0.0%
530-642	REPAIRS & MAINT - SEWER LINES	15,075	10,000	12,000	2,000	20.0%
		237,977	221,455	234,800	13,345	6.0%
<b>CAPITAL:</b>						
540-730	MACHINERY & EQUIPMENT	4,716	5,000	5,000	-	0.0%
610-957	TRANSFER TO REPAIR REPLACEMENT	50,000	-	-	-	#DIV/0!
610-954	TRANSFER TO CAPITAL RESERVE	(77,253)	50,000	50,000		
		(22,537)	55,000	55,000	-	0.0%
<b>TOTAL EXPENDITURES</b>		<b>\$ 1,163,405</b>	<b>\$ 1,256,596</b>	<b>\$ 1,264,234</b>	<b>\$ 7,638</b>	<b>0.6%</b>

The Water Pollution Control Authority revenue is generated from user fees. These fees are set by the W.P.C.A. following an annual review of operating and capital costs.

**TOWN OF THOMASTON**  
**CAPITAL EXPENDITURES**  
For the year Ending June 30, 2015  
Based on Mill Rate of **33.63**

	ACTUAL	BUDGETED	PROPOSED
	2013-2014	2014-2015	2015-2016
<b>TRANSFER TO CAPITAL OR NONRECURRING FUND</b>			
Assessors revaluation.....	\$ 20,000	\$ 20,000	\$ 21,902
BOE: District wide Technology.....	20,000	-	-
BOE: Tablets.....	30,000	-	-
BOE: TCS - Auditorium entrance repair.....	-	-	28,839
BOE: BRS - Remove underground fuel storage tank.....	-	-	35,000
BOE: BRS - Parking lot repair.....	-	-	5,720
BOE: BRS - Boiler replacement.....	-	-	25,140
BOE: THS - Hot Water tank replacement.....	-	-	36,315
Fire Department: replace Utility #3.....	-	20,000	-
Fire Department: replace chief's vehicle.....	-	26,000	-
Fire Department: replace front & rear doors.....	-	11,000	-
Fire Department: Pave front apron & parking.....	-	-	21,268
Fire Department: Replace overhead doors.....	-	-	24,500
Library: Building repair.....	8,107	-	-
PWD: Maintenance garage roof.....	40,000	-	-
(*) PWD: Loader with wing attachment.....	-	10,000	-
PWD: West Hill Road.....	8,225	-	-
PWD: Wood chipper.....	-	35,000	-
PWD: Road Maintenance study.....	-	-	10,000
P&Z - 10 year plan of development.....	28,000	-	-
Town Hall Building: Brick and Mortar.....	25,000	-	-
Town Hall Building: Flooring, carpet, stair treads..	-	10,000	-
Town Hall Building: Paint, rotted wood and railing..	10,000	10,000	-
Town Hall Technology .....	10,000	10,000	-
Town-wide technology.....	-	5,000	-
TVAC - CMED radios.....	9,925	-	-
TVAC - Defibrillators.....	5,000	7,500	-
SUBTOTAL	214,257	164,500	208,684

(\*) Balance of cost to be bonded

**Town of Thomaston  
Schedule of Debt Service  
For the year Ending June 30, 2016**

Name of Loan	Interest Rate	Original Debt	Outstanding Principal	-----Scheduled Payment-----			Balance
				Principal	Interest	Total	
<b>Notes:</b>							
Clean Water 1997 - 2016	2%	1,077,413	53,505	53,505	492	53,997	-
Clean Water 2001 - 2021	2%	9,091,656	2,967,635	491,925	54,855	546,780	2,475,710
<b>Bonds:</b>							
Genl Oblig Bond 2005-2025 (THS/TCS)	4.21%	1,210,000	800,000	-	35,800	35,800	800,000
Genl Oblig Bond Ser A 2010-2025 (Road)	2-4%	7,520,000	5,490,000	405,000	207,900	612,900	5,085,000
Genl Oblig Bond Ser B 2010-2019 (Refur)	1.5 - 3.0%	2,820,000	1,170,000	300,000	26,900	326,900	870,000
Genl Oblig Bond Ser C 2011-2023 (Refur)	2-4%	6,945,000	4,280,000	665,000	154,575	819,575	3,615,000
Genl Oblig Bond May 2013	2-4%	6,735,000	6,055,000	340,000	181,850	521,850	5,715,000
Genl Oblig Bond November 2014		6,025,000	6,025,000	350,000	187,956	537,956	5,675,000
less portion to be paid from BOE budget				(200,951)	(68,820)	(269,771)	
less Energy Rebates applied						(385,619)	
BAN November 2014		795,000			9,938	9,938	
less portion to be paid from EMS Fund				(16,667)	(208)	(16,875)	
<b>Capital Leases:</b>							
Phone system loan - TSB	4%	73,500	6,519	6,519	50	6,569	-
<b>TOTAL TRANSFER TO DEBT SERVICE FUND</b>			<b>26,847,659</b>	<b>2,394,331</b>	<b>791,288</b>	<b>2,800,000</b>	<b>24,235,710</b>

