



# Town of Thomaston

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## **DRAFT**

### **THOMASTON BOARD OF SELECTMEN SPECIAL MEETING TUESDAY, MAY 12, 2015**

#### **Roll Call:**

Meeting was called to order at 6:45 p.m.

First Selectman Mone, Selectman Mosimann and Selectman Barrett, Sr. were present. Deborah Bournival, Administrative Assistant to the First Selectman, was available to take the minutes.

#### **Early Withdrawal 457B Request:**

There was a request from a town employee to take an early withdrawal from their 457B to address some financial issues. Both Jim Campbell and Steve Turner, members of the Retirement Plan Committee, met informally and approved.

Selectman Mosimann indicated to Tracy Decker, present at tonight's meeting, that the employee should be made aware of all the tax implications of withdrawing too early. Tracy indicated the employee was well aware of the penalties and signed the application that indicated as such.

Selectman Mosimann also indicated that the agenda should have read, "Hardship" Withdrawal 457B Request instead of "Early" Withdrawal 457B Request. Note taken and now recorded.

A motion was made by Selectman Mosimann to authorize the "hardship" withdrawal from the employee's 457B and authorize First Selectman Mone to sign all paperwork on behalf of the Town. Motion was seconded by Selectman Barrett, Sr. All in favor, motion carries.

**A motion was made by Selectman Mosimann to adjourn the meeting at 6:48 p.m. Motion was seconded by Selectman Barrett, Sr. With all in favor, motion carries.**