



Town of Thomaston

Selectman's Office

Town Hall

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DRAFT

THOMASTON BOARD OF FINANCE REGULAR MEETING TUESDAY, NOVEMBER 10, 2015

Present:

Mike Madow, Frank Treglia, Steve Turner, Luke Freimuth and Tom Duffany were in attendance. George Seabourne was not in attendance. Tracy Decker-Finance Director, First Selectman Ed Mone and members of the community.

Call to Order:

Meeting was called to order at 7:00 p.m. by Vice Chairman Mike Madow.

Pledge of Allegiance:

Pledge was recited.

Approval of Minutes:

A motion was made by S. Turner to table the approval of the September 8, 2015 minutes to the next regular meeting. Motion was seconded by T. Duffany. Motion carries 5-0.

New Business/Year-End Transfers:

A motion was made by T. Duffany to approve overruns less than \$2,000 that will be funded by surplus (see attached sheet for accounts affected). Motion was seconded by F. Treglia. Motion carries 5-0.

A motion was made by L. Freimuth to approve overruns of \$2,001 to \$19,999 that will be funded by surplus (see attached sheet for accounts affected). Motion was seconded by T. Duffany. Motion carries 5-0.

A motion was made by S. Turner to approve overruns over \$20,000 (see attached sheet for accounts affected) and send forward to the Board of Selectmen for their approval and call for a town meeting. Motion was seconded by L. Freimuth. Motion carries 5-0.

A motion was made by S. Turner to approve transfer of funds to offset deficit fund balance in the amount of \$29,930 in Transfer Station (see attached sheet for accounts affected) and send forward to the Board of Selectmen for their approval and call for a town meeting. Motion was seconded by T. Duffany. Motion carries 5-0.

Tracy indicated that the Transfer Station has been running at a deficit, partially due to storm debris that was collected during past storms that they never received revenue for.

A motion was made by S. Turner to approve transfer of special education excess cost grant to offset BOE overrun of \$241,680.58 (see attached sheet for accounts affected) and send forward to the Board of Selectmen for their approval and call for a town meeting. Motion was seconded by T. Duffany. Motion carries 5-0.

Tracy indicated that we will end the year with a profit of \$27,074 in our fund balance.

Old Business - none

L. Freimuth inquired as to the status of the Greenway project. First Selectman Mone indicated that the Council of Governments, Town of Thomaston and the engineers are handling.

Communications:

Vice Chairman Madow indicated that we received correspondence from our town attorney that was in response to our audit for anything handled through his office over \$5,000.

Selectman's Report:

First Selectman Mone indicated that he was doing some investigation re: our debt limit.

Financial Director's Report:

Tracy indicated that there was nothing out of the ordinary this month. Tax collections are over 55% at this time and that's good. The State grant for State-owned property has been scaled back approximately \$32,000.

Member Comment:

S. Turner would like to take this opportunity to wish Frank Treglia much luck as a new member elected to the BOE and thanked him for his years of service and contributions to the Board of Finance.

Public Comment:

Diane Labonte – where is the monthly BOE report? Didn't receive one last month. Vice Chairman Madow indicated that our meeting last month was cancelled and that we should be back on track next month.

Tony Durso – commented on article in the newspaper (Letter to the Editor) re: taxes. Vice Chairman Madow said the tax association is a voice in the public and should be commended as such.

A motion was made by S. Turner to adjourn the meeting at 7:25 p.m. Motion was seconded by L. Freimuth. Motion carries 5-0.

Respectfully submitted by Deborah Bournival, Administrative Assistant/Town of Thomaston.