

Thomaston Board of Finance
Special Meeting Minutes
May 27, 2015

Present: George Seabourne, Steve Turner, Luke Freimuth, Tom Duffany, Mike Madow, First Selectman; Ed Mone, Director of Finance; Tracy Decker, Chief of Police; James Campbell, Superintendent of Public Works; Glenn Clark, Superintendent of Schools; Francine Coss, THS Principal; John Perrucci, Members of the Community

Call to Order: Meeting called to order 7:22 p.m.

A motion was made by Steve Turner, 2nd by Tom Duffany to set the operating budget for fiscal year July 1, 2015 through June 30, 2016 at \$25,609,068.00. Motion Passed unanimously.

A motion was made by Luke Freimuth, 2nd by Mike Madow to set the Mill Rate for fiscal year July 1, 2015 through June 30, 2016 at 33.63 Mills. Motion Passed unanimously.

A motion was made by Luke Freimuth, 2nd by Frank Treglia to adjourn. Motion Passed unanimously. Meeting adjourned 7:23 pm.

Respectfully Submitted,
Michael Madow
Vice Chair

Thomaston Board of Finance
Special Meeting/Public Hearing Minutes
May 27, 2015

Present: George Seabourne, Steve Turner, Luke Freimuth, Tom Duffany, Mike Madow, First Selectman; Ed Mone, Director of Finance; Tracy Decker, Chief of Police; James Campbell, Superintendent of Public Works; Glenn Clark, Superintendent of Schools; Francine Coss, THS Principal; John Perrucci, Members of the Community

Call to Order: Meeting called to order 7:01 p.m.

Presentation of Recommended Budget:

Budget Briefs:

Mill Rate Remains at 33.63 mills
Operating Budget \$25,609,068.00
Increase in spending \$227,868.00
Use of Surplus: \$160,000.00
Overall Tax Increase: 0%

See Attached: Town of Thomaston, Recommended Budget, July 1, 2015 - June 30, 2016 Presentation.

Community Comment:

Tom Mueller: How was debt service reduced? Sun-setting of existing bonds and refinancing existing bonds at a better interest rate.
Tony Durso: Thank you for the Bi-Partisan effort to keep taxes in line.

Meeting Adjourned: 7:21 pm

Respectfully Submitted,
Michael Madow
Vice Chair