



Town of Thomaston Pension Committee  
Treasurer's Office  
158 Main Street  
Thomaston, Connecticut 06787  
Phone: 860-283-9678 Fax: 860-283-1378

**PENSION COMMITTEE  
TOWN OF THOMASTON  
REGULAR MEETING  
April 27, 2010**

**Roll Call:**

Meeting was called to order at 6:13 PM

Stephen Turner, Jr., Paul Pronovost, and Kristin Mosimann O'Sullivan were present. Absent: Roger Perrault. Nancy Latour, Director of Payroll & Human Resources, was in attendance to take the minutes.

Others present: None

A motion was made by Stephen Turner, Jr. to move new business first, seconded by Kristin Mosimann O'Sullivan, with all in favor motion carries.

**New Business:**

Webster Bank provided a financial update on The Town of Thomaston Retirement Plan and The Town of Thomaston Volunteer Fire Department and Volunteer Ambulance Corps. Trust.

The Board of Finance has given the Pension Committee the task of overseeing the OPEB Trust subject to the Board of Selectman vote. The Trust will not be funded this year. An investment policy will be required. In the future, the Pension Committee will be required to hire an Investment Group who will oversee the Town's investments. The Pension Committee met with Hooker & Holcombe Investment Advisors, Inc. Hooker & Holcombe Investment Advisors, Inc., presented how they can assist the Town of Thomaston as a consultant as well as overseeing the OPEB Trust.

A motion was made by Kristin Mosimann O'Sullivan, seconded by Paul Pronovost to recommend to the Board of Selectman to verify (1) record of employer and (2) record of hours for Jeffrey Dunn's prior years of service regarding the Town of Thomaston Pension Plan. With all in favor, motion carries.

A motion was made by Kristin Mosimann O'Sullivan to approve Kristopher Nelson's retirement beginning May 1, 2010 in the monthly payment of \$4,527.85, seconded by Paul Pronovost, with all in favor motion carries.

A motion was made by Kristin Mosimann O'Sullivan to approve Ken Koval's retirement beginning July 1, 2009 in the monthly payment of \$420.00, seconded by Paul Pronovost, with all in favor motion carries.

**Approval of Minutes:**

A motion was made by Kristin Mosimann O'Sullivan, seconded by Stephen Turner to approve the minutes from January 26, 2010 with the following correction:

*From: Roll Call: Meeting was called to order at 5:55 pm*

*To: Roll Call: Meeting was called to order at 10:15 am.*

With all in favor, motion carries.

**Old Business:**

Discussion ensued regard OPEB responsibility.

Discussion regarding the Administrative Manual.

Discussion regarding the Review of Plan Documents.

**Public Comments:**

No one from the public was present.

**Adjournment:**

Motioned by Stephen Turner, seconded by Paul Pronovost, at 8:40 pm.