



Town of Thomaston Pension Committee  
Treasurer's Office  
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**PENSION COMMITTEE  
TOWN OF THOMASTON  
REGULAR MEETING  
Tuesday, April 21, 2009**

**Roll Call:**

Meeting was called to order at 6:00 PM

Stephen Turner, Jr., Paul Pronovost, Kristin Mosimann O'Sullivan and Betty Bazin were present. Nancy Latour, Director of Payroll & Human Resources, was in attendance to take the minutes.

Others present: None

**Approval of Minutes:**

Pending

**New Business:**

Webster Bank presented their Investment Review for both the Town of Thomaston and the Town of Thomaston Volunteer Fire Department and Volunteer Ambulance Corps. Trust for Period Ending March 31, 2009. Webster's next meeting is scheduled for July 21, 2009.

The Board of Finance has given the Pension Committee the task of overseeing the OPEB Trust. The Trust will not be funded this year. An investment policy will be required. In the future, the Pension Committee will be required to hire an Investment Group who will oversee the Town's investments. The Pension Committee met with Fiduciary Investment Advisor, LLC. "FIA". FIA presented how they can assist the Town of Thomaston as a consultant as well as overseeing the OPEB Trust. FIA will submit their fee schedule in the future.

The Pension Committee is reviewing the Town of Thomaston Questions and Answers Fact Sheet. Discussion ensued.

**Old Business:**

Administrative Manual – this manual will outline the responsibilities of the Pension Committee.

Discussion ensued.

Review the Volunteer Firefighters Volunteer Pension

The Pension Committee is waiting for the Board of Selectman recommendation.

Review the Plan Document and make recommended changes.

Discussion ensued.

**Public Comments:**

No one from the public was present.

**Adjournment:**

Motioned by Steve Turner, Jr., seconded by Paul Pronovost at 8:35 pm.