

**Capital Improvement Committee 2011-12**  
**Meeting Room 1**

Minutes  
March 14, 2011 6pm

Called meeting to order 6:00 pm.

**Members present:** Paul Biron, Frank Treglia, Susan Smith and David Bertnagel

**Others present:** None

**Minutes** - F Treglia made a motion to approve the minutes of Feb 28<sup>th</sup>. P Biron seconded. D. Bertnagel abstained. Motion passed.

F Treglia made a motion to approve the minutes of Mar 7<sup>th</sup>. P Biron seconded. D. Bertnagel abstained. Motion passed.

**Old business: Review of projects**

Committee members reviewed all projects as coded.

D Bertnagel motioned to approve the long-term capital plan and bring it forward to the Board of Finance. P. Biron Seconded. Motion passed.

**New Business: Debt Planning**

S Smith prepared two financing plan Scenarios. Scenario A - The Everything Wish List and Scenario B. Priority Projects. She reported that Barry Bernabe from Webster is preparing debt scenarios.

S Smith reported that Paul confirmed the estimates on roads as presented and the authorization needs to be raised at Town meeting. S Smith reported that Paul is uneasy about his estimates for Year 7 as it is so far out ahead. Discussion ensued about the original estimates and actual costs. F. Treglia stated that maybe certain roads that are not so bad can be put off. Discussion ensued about the original authorization and that the Roads were all listed for the public. D. Bertnagel made a motion to recommend that bond money for roads be used on a consultant / engineer to cost out the remaining roads and provide a written analysis. F Treglia seconded. Motioned passed.

Meeting adjourned 6:40 pm  
Recording of Minutes by S. Smith  
March 15, 2011